

ENVIRONMENTAL INSURANCE

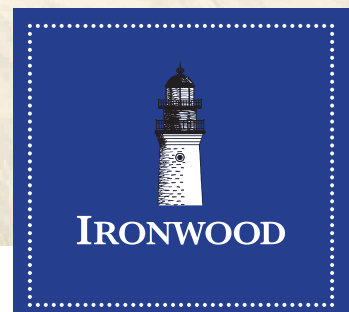
Most commercial insurance policies contain pollution exclusions that leave many organizations uninsured against significant loss exposures. To cover these pollution exposures, insurers have developed various types of environmental policies. The term environmental includes both first-party (property) and third-party (liability) insurance policies whose purpose is to manage pollution-related loss exposures.

The current marketplace includes a handful of insurers capable of writing a full range of environmental coverages and supporting those policies with claims and loss control services. Each insurer typically creates its own policy forms and creates names for its coverages in accordance with its marketing objectives. Two insurers may use different names to describe the same coverage.

To add to the complexity, different policy forms can be significantly modified by endorsement or combined to provide packages of different types of environmental insurance that share a common policy limit. Some environmental coverages are available only as part of specialty insurance packages.

The following are various environmental insurance policies available in the marketplace:

- Site-specific EIL policies
- Contractors EIL policies
- Environmental professional E&O liability policies
- Asbestos and lead abatement contractor's general liability policies
- Environmental remediation policies
- Remediation Stop-loss policies
- Underground storage tank compliance policies
- Combination policies



Environmental Insurance can often be structured to address coverage for:

- Retroactive conditions, including prior acts and pre-existing conditions
- Known and disclosed pollution conditions
- Products pollution liability arising from pollution conditions from your product
- Civil fines and penalties, and punitive damages where allowable by law
- Legal and defense costs associated with otherwise covered damages
- Disposal site liability resulting from non-owned disposal sites
- On- and off-site remediation expenses and clean-up costs
- Third-party bodily injury and property damage risks
- Natural resource damage



Ironwood's Team Offers Deep Knowledge and Worldwide Experience

Ironwood has assembled a unique, highly qualified environmental risk specialization team to assist our clients in understanding, evaluating and managing environmental risks.

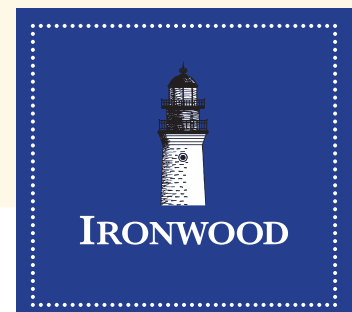
Environmental Insurance is a highly negotiable and customized insurance product with multiple forms, industry specific exclusions and various coverage enhancements available. More than 25 insurance markets exist, each with a unique appetite for risk and each utilizing their own proprietary form with carrier-specific language and coverage characteristics. Additionally, risk characteristics for environmental loss exposures require a technical understanding of remediation techniques, industry terms and environmental regulations. The underwriting community is generally staffed with former geologists, engineers and environmental attorneys who assist the carriers in evaluating environmental risk and structuring policy language and terms.

It's critical to have an insurance broker who understands this specialty marketplace. A team that has extensive knowledge of proprietary forms and coverage and maintains strong industry relationships can advocate on your behalf in effectively communicating risks and brokering the most favorable terms.

Our environmental team consists of industry experts, former environmental insurance carrier executives, former engineers and geologists, and environmental attorneys. We have successfully insured some of the most complex environmental risks in the world and continue to aggregate a significant volume of premium which provides market leverage in favor of our clients.

Additional Services

- International
- Mergers and Acquisitions
- Claims and Loss Control
- Surety
- Alternative Risk/Captive
- Risk and Claim Analytics
- Employee Benefits Consulting
- Human Resource Support and Compliance
- Benefits Enrollment and Communication



Ironwood Insurance and Employee Benefits

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